

## SCHEDULE OF INTEREST RATES AND STANDARD CHARGES APPLIED TO LOANS SUBJECT TO THE CREDIT CONTRACTS AND CONSUMER FINANCE ACT 2003

Effective 1 July 2022

### Application – Approval – Account Maintenance

Gold Band Finance interest rates range between 6.99% and 25% which are determined by (a) the security provided for the loan; (b) your credit history; (c) your ability to service the loan; and (d) the amount you wish to borrow and the length of the term of the loan.

Default interest is calculated at the rate of 5% per annum, which is in addition to the annual interest rate in your loan contract. Should you fail to make payment on the due date, default interest is payable on the overdue amount from the due date until the date Gold Band Finance receives payment of the overdue amount.

If you require clarification regarding the interest rates or default rates, please contact us on: 0800 553 000.

#### ESTABLISHMENT FEE

\$0	to	\$2,499	\$ 180.00
\$2,500	to	\$9,999	\$ 240.00
\$10,000	to	\$19,999	\$ 350.00
\$20,000	Plus		\$ 750.00

#### MORTGAGE

##### Actual cost

This applies to register a mortgage over land being used as collateral which is completed via our solicitors. The cost for this varies and will be quoted specifically for any loan being proposed.

#### BROKER FEE

##### Actual cost

If your loan application is via a Finance Broker, any fee payable to them for this service that you have agreed to could be included in the loan advance made. The Broker Fee can vary depending on the size and complexity of the loan proposal and is set on an individual basis specifically for each application. Any fee payable will be fully disclosed and agreed prior to a loan advance proceeding, and is a matter between the broker and the borrower. The broker acts for the applicant, not Gold Band Finance and payments are to the broker, not Gold Band Finance.

#### CAVEAT REGISTRATION FEE

##### Actual cost

If we register a caveat over any property at any time, we will charge a caveat registration fee for each property.

#### CAVEAT / MORTGAGE RELEASE FEE

##### \$45.00

We will charge a caveat / mortgage release fee of \$45.00 in addition to any external costs due.

#### EARLY REPAYMENT FEE

If you pay the unpaid balance in full before the final payment is due (full prepayment), you may at the Creditors discretion, be required to pay a fee or early repayment costs to compensate the creditor for any loss resulting from the full prepayment. The amount of the reasonable estimate of the Creditor's loss will be calculated as set below:

**Early repayment costs = (A x B x C/D) - (A x E x C/D)**  
where:

- A= the loan balance as at the date of early repayment
- B= the ordinary annual interest rate on the loan
- C= funds the Creditor has available to lend
- D= Creditor's average amount of new lending per month
- E= the interest rate earned on funds on call in the Creditors bank account

**You may also have to pay the Creditor's administrative costs relating to the full prepayment as follows:**

Lender's Administrative costs: \$20.00 discharge fee plus any legal costs and disbursements which will be passed onto the Borrower at the amount invoiced by the Creditor's solicitors or registration agents.

Caveat / Mortgage discharge fees are payable.

The Creditor is not obliged to accept a partial repayment of a portion of the Unpaid Balance but may do so at its discretion.

### Administration Fee

#### \$1.70 per week

We charge this fee weekly for the administration of your loan.

## Modifications to Loans

### DEED OF VARIATION

**\$45.00**

We may charge you this fee if both parties mutually agree to vary an existing loan contract including the release of our security interest and/or substitution with an alternative security interest.

## Default Fees and Collections

### REMINDER LETTER

**\$8.00**

### PRE REPOSSESSION NOTICE FEE

**\$11.00**

We will charge you this fee if we have to send you a Pre Repossession Notice. We usually do this 12-15 days after you have breached your loan agreement (e.g. overdue payments).

### REPOSSESSION WARRANT FEE

**\$50.00**

We will charge this fee if we have to instruct an agent to repossess the Goods (e.g. overdue payments).

### POST REPOSSESSION NOTICE FEE

**\$11.00**

We will charge this fee after the agent has repossessed the Goods.

### PROPERTY LAW ACT NOTICE

**Actual cost**

### RECOVERY COSTS

**Actual cost**

We will charge you any costs charged by third parties relating to your loan (e.g. repossession agent, towing costs, vehicle storage costs, repairer costs).

### AFTER SALE NOTICE FEE

**\$25.00**

We will charge this fee after the goods have been sold.

### LOCATING BORROWER

**Actual cost**

We will charge you any costs charged by third parties relating to your loan (e.g. repossession agent.)

## Disbursements

### COURT FILING FEE

**Actual cost**

Filing fee for Statement of Claim, Notice of Proceeding, List of Documents.

### SEALING OF JUDGEMENT FILING FEE

**Actual cost**

Filing fee for Sealing of Judgement.

### REPOSSESSION AND SERVICE AGENTS FEES

**Actual cost**

Should we outsource locating the borrower to a third party, we shall charge any costs/fees charged by the third party.

## Fees and costs added to loan balance

If we charge you any of the above fees or costs, we will add that amount to the Loan Principal. That means we will charge interest on that amount until you pay it.

