

SCHEDULE OF INTEREST RATES AND STANDARD CHARGES APPLIED TO LOANS

Effective 1 December 2018

Application – Approval – Account Maintenance

Gold Band Finance interest rates range between 12% and 25% which are determined by (a) the security provided for the loan; (b) your credit history; (c) your ability to service the loan; and (d) the amount you wish to borrow and the length of the term of the loan.

Default interest is calculated at the rate of 5% per annum, which is in addition to the annual interest rate in your loan contract. Should you fail to make payment on the due date, default interest is payable on the overdue amount from the due date until the date Gold Band Finance receives payment of the overdue amount.

If you require clarification regarding the interest rates or default rates, please contact us on: 0800 553 000.

ESTABLISHMENT FEE

Consumer Loans

\$0	to	2,499	\$ 180.00
2,500	to	9,999	\$ 240.00
10,000	to	19,999	\$ 350.00
20,000	to	Plus	\$ 850.00

MORTGAGE

Actual cost

This applies to register a mortgage over land being used as collateral which is completed via our solicitors. The cost for this varies and will be quoted specifically for any loan being proposed.

BROKER FEE

Actual cost

If your loan application is via a Finance Broker, any fee payable to them for this service that you have agreed to could be included in the loan advance made. The Broker Fee can vary depending on the size and complexity of the loan proposal and is set on an individual basis specifically for each application. Any fee payable will be fully disclosed and agreed prior to a loan advance proceeding, and is a matter between the broker and the borrower. The broker acts for the applicant, not Gold Band Finance and payments are to the broker, not Gold Band Finance.

CAVEAT REGISTRATION FEE

\$205.00

If we register a caveat over any property at any time, we will charge a caveat registration fee for each property.

CAVEAT / MORTGAGE RELEASE FEE

\$45.00

We will charge a caveat / mortgage release fee of \$45.00 in addition to any external costs due.

EARLY REPAYMENT FEE

Commercial

Early repayment may be one month at the documented default interest rate.

EARLY REPAYMENT FEE

Consumer

If you pay the unpaid balance in full before the final payment is due (full prepayment), you may at the Creditors discretion, be required to pay a fee or early repayment costs to compensate the creditor for any loss resulting from the full prepayment. The amount of the reasonable estimate of the Creditor's loss will be calculated as set below:

Early repayment costs = $(A \times B \times \frac{C/D}{12}) - (A \times E \times \frac{C/D}{12})$ where:

A= the loan balance as at the date of early repayment

B= the ordinary annual interest rate on the loan

C= funds the Creditor has available to lend

D= Creditor's average amount of new lending per month

E= the interest rate earned on funds on call in the Creditors bank account

You may also have to pay the Creditor's administrative costs relating to the full prepayment as follows:

Lender's Administrative costs: \$20.00 discharge fee plus any legal costs and disbursements which will be passed onto the Borrower at the amount invoiced by the Creditor's solicitors or registration agents.

Caveat / Mortgage discharge fees are payable.

The Creditor is not obliged to accept a partial repayment of a portion of the Unpaid Balance but may do so at its discretion.

Administration Fee

CONSUMER LOANS

\$1.70 per week

We charge this fee weekly for the administration of your loan.

COMMERCIAL LOANS

\$2.95 per week

We charge this fee weekly for the administration of your loan.

Modifications to Loans

DEED OF VARIATION OF SECURITY

\$45.00

We will charge you this fee if we agree to release our security interest in the Goods and substitute it with a security interest over the other Goods.

LOAN RESTRUCTURE / TOP UP

\$125.00-\$590.00 (dependent on amount)

If at your request, we agree to make changes to the loan contract including but not limited to the securities provided to support the loan, the amounts or dates of repayments.

Default Fees and Collections

REMINDER LETTER

\$8.00

DISHONOURD PAYMENT FEE

\$25.00

We will charge you this fee if your bank dishonours a payment you make to us.

PRE REPOSSESSION NOTICE FEE

\$11.00

We will charge you this fee if we have to send you a Pre Repossession Notice. We usually do this 12-15 days after you have breached your loan agreement (e.g. overdue payments).

REPOSSESSION WARRANT FEE

Up to \$50.00

We will charge this fee if we have to instruct an agent to repossess the Goods (e.g. overdue payments). Fee will be based on time spent on the file.

POST REPOSSESSION

NOTICE FEE

\$11.00

We will charge this fee after the agent has repossessed the Goods.

AFTER SALE NOTICE FEE

\$25.00

We will charge this fee after the goods have been sold.

ISSUANCE OF DEMAND

\$25.00

RECOVERY COSTS

Actual cost

We will charge you any costs charged by third parties relating to your loan (e.g. repossession agent, towing costs, vehicle storage costs, repairer costs).

PROPERTY LAW ACT NOTICE

\$50.00

Plus legal costs.

LOCATING BORROWER

\$60.00 per hour

Or, if outsourced, actual cost.

Disbursements

COURT FILING FEE

\$200.00

Filing fee for Statement of Claim, Notice of Proceeding, List of Documents.

SEALING OF JUDGEMENT

FILING FEE

\$90.00

Filing fee for Sealing of Judgement.

REPOSSESSION AND SERVICE AGENTS FEES

Actual cost

Should we outsource locating the borrower to a third party, we shall charge any costs/fees charged by the third party.

Fees and costs added to loan balance

If we charge you any of the above fees or costs, we will add that amount to the Loan Principal. That means we will charge interest on that amount until you pay it.

