

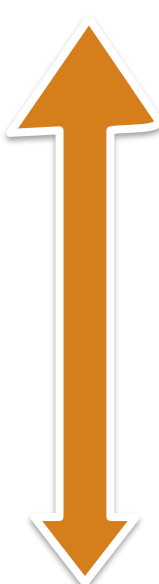
Gold Band Finance

COMMITMENT TRUST PARTNERSHIP *Est. 1986*

GOLD BAND FINANCE LIMITED

RANKING OF SECURITIES

The table below applies to the Secured Debenture Stock and illustrates the ranking of the Secured Debenture Stock on the liquidation of Gold Band Finance Limited.

	Ranking on liquidation of Gold Band Finance	Examples of Liabilities	Amount at 31 August 2020
Higher ranking/priority 	Liabilities that rank in priority to the Secured Debenture Stock	Liabilities owed to preferential creditors, (such as the Inland Revenue for unpaid tax and employees of Gold Band Finance), permitted prior charges and the Supervisor's costs, fees and expenses	\$48,204 Prior charges: Nil Unpaid Supervisor's costs, fees and expenses: Nil
	Liabilities that rank equally with the Secured Debenture Stock	Secured Debenture Stock will rank equally with all other secured debenture stock issues by Gold Band Finance	\$21,877,440
	Liabilities that rank below the Secured Debenture Stock	Lower ranking creditors, such as the unsecured creditors	\$257,995
Lower ranking/priority	Equity	The amount owed to shareholders following the distribution of surplus assets	\$7,615,005

The table above is based on \$21,877,440 of Secured Debenture Stock on 31 August 2020. The effect of using that amount is that the investors who have invested in secured debenture stock issued by Gold Band Finance are owed the principal amount of \$21,877,440 at 31 August 2020 and the amount owed is secured pursuant to the Trust Deed over assets of \$29,808,644.